

Highlights of the Marina Cay Bylaws and other Helpful Information

Annual Meeting of the Marina Cay HOA

Generally occurs on the first Saturday of June. Members are notified of the meeting by mail 30 days in advance.

Marina Cay Board of Directors

The MC board consists of six directors, each serving a three year term.

Only homeowners in good standing may serve as directors.

The board meets twice a year: on the day prior to the HOA meeting in June and in October on a date determined by the current board.

Board members are elected at the annual HOA meeting in June as seats become available.

Homeowner Assessments

HOA dues are determined annually by the board of directors and are applied per unit based on square footage. The HOA offers several payment schedule options. Owners who pay early and in full for the coming year receive a discount.

The majority of homeowners pay their utilities directly & monthly. Owners in the waterfront building are assessed annually and pay with their HOA dues.

Insurance

On behalf of its members, the HOA maintains insurance for:

- Buildings, excluding interiors (see the Amendment to Declaration of Condominium for details)

- Public liability

- Workers Comp (as needed)

- Director's liability

- Loss of rental income

- Other insurance as deemed necessary by the board

Homeowners are responsible for insuring the interiors and contents of their own units.

This insurance should cover the homeowner in case something in the unit also damages another unit (for example, a leaking water heater).

Parking

Each unit has access to one parking space (either owned by or granted by easement to the HOA)

No boat trailers or other vehicles may be left on the property. Contact the Maintenance Manager for ideas regarding storage of trailers & other vehicles.